



PROPERTY RESERVATION FORM

PROPERTY DETAILS

ADDRESS

CITY

POSTCODE

PRICE £

BULK RESERVATION DETAILS

NUMBER OF UNITS DEPOSITS

TOTAL VALUE £

CASH/MORTGAGE

LOCATION

PURCHASER DETAILS

NAME TELEPHONE

ADDRESS MOBILE

CITY EMAIL

POSTCODE

PARTNER DETAILS

NAME TELEPHONE

ADDRESS MOBILE

CITY EMAIL

POSTCODE

RESERVATION TERMS & CONDITIONS

To reserve a property for a prospective purchaser Adavo will require evidence of deposit or proof of funds before we take the property off the market. No reservation fee is payable upon signature. If the property is purchased via mortgage Adavo reserves the right to market the property until an Agreement in Principle is evidenced by the purchaser.

For properties reserved off-plan Adavo will deliver a suitable property to the agreed specification and standard within a 3 month period. If a property is not delivered within this period the reservation shall be cancelled at the clients discretion.

The agreed specification and standards are set out in the generic Adavo Property specification document.

There will be a purchase deposit due at the point of exchange of contracts for each property purchased made payable directly to the vendor or nominated solicitor's escrow account. The purchase deposit will be 10% of the purchase price and is non-refundable.

Once accepted each property must be purchased by the purchase within an 8 week period. The conditions entail a 10% deposit upon agreement with exchange of contracts within 2 months. If contracts are not exchanged within 8 weeks Adavo has the right to cancel the reservation and actively market the property on the open market.

The client is free to choose their own solicitor or, if the client has no preference, an experienced solicitor can be chosen by Adavo Property. We ask our clients to co-operate in using this service for efficiency and speed of the legal process.



PROPERTY RESERVATION FORM

RESERVATION TERMS AND CONDITIONS - CONTINUED

The client may choose their own mortgage broker or if the client has no preference an approved mortgage broker will be chosen by Adavo Property. We ask our clients to co-operate in using this service where possible as the lenders we work with offer us attractive benefits and reduced timescales.

The purchaser will need to have cleared funds available before exchange of contracts to cover both the deposit required to be paid to the developer, client or escrow account.

In completing a reservation form and providing proof of funds it will be signified that the client is agreeing to the terms and conditions of our company set out in this document and the client has read our legal disclaimer.

The purchaser needs to be aware that once in contract strict terms concerning the payment schedule together with the mortgage application and the signing of the deeds at completion require constant attention. If the deadlines which relate to the terms stipulated by the developer in the contract are not met this will invalidate the purchase and result in the property being placed back on the open market.

PLEASE NOTE: we would ask that you do not proceed with any property investment unless you are willing to act in accordance with the contract schedule and also have the necessary funds in place for use.

SIGNATURE (S)

I/we confirm that I/we have read and accept the reservation terms and conditions of business.

PURCHASER

PARTNER

PRINT NAME [input field]

PRINT NAME [input field]

DATE [input field]

DATE [input field]

SIGNATURE [input field with X]

SIGNATURE [input field with X]

RETURN DETAILS

Please return this completed reservation form (along with the correct number of reservation deposits) to the following address:

Q16, Quorum Business Park
Benton Lane
Newcastle upon Tyne
NE12 8BX

Once received we will confirm this reservation by email using the details provided above.

CONTACT DETAILS

If you have any queries or would like to get in touch please use the following contacts details:

Telephone: 0845 519 3248
Fax: 0845 519 3249
Email: mail@adavo.co.uk
Website: www.adavo.co.uk